



KINGDOM OF BELGIUM



FORMAT & GUIDING QUESTIONS

19 May 2021

14:00 CEST / 08:00 EDT/ 20:00 SGT

Panel Discussion on Financial Mechanism(s) with Q & A

During the first part of the dialogue there will be an opportunity to focus on some of the financial mechanisms that have been established under some of the Multilateral Environmental Agreements (MEAs). We will hear from the Director of Programmes from the Global Environment Facility (GEF), Gustavo Fonseca; Reginald Hernaus, Ministry of Infrastructure and Water Management, The Netherlands, who will speak about the financial mechanism under the Minamata Convention; Angelique Pouponneau, Chief Executive Officer, Seychelles' Conservation and Climate Adaptation Trust - an active partner of the GEF since 1996; and Alimata B. Kone, Permanent Secretary of the Côte d'Ivoire GEF National Commission.

There will be opportunity for Q&A with the speakers, followed by Guiding Questions by our session facilitator, Gabriele Goettsche-Wanli.

Guiding Questions

Q.1 What financial mechanism(s) is/are required for the implementation of the agreement, in particular capacity-building and the transfer of marine technology (CBTMT)? Do participants consider that an existing financial mechanism, such as the Global Environment Facility (GEF) should be utilised, and/or should a wholly new special financial mechanism, e.g., a special fund, administered by the BBNJ Secretariat or another entity, be established? What are the pros and cons of each approach?

Q.2 If an existing financial mechanism is utilised and/or a whole new special mechanism is established, how much direction would the BBNJ Conference of the Parties (COP) give, including in terms of overall policies, strategies, programmes, priorities and eligibility criteria relating to access and use of the resources?

Q.3 Would any other funding streams / requirements need to be established in addition to a financial mechanism for CBTMT support as well as the wider implementation of the future agreement?

Q.4 For example, do participants consider that a distinct funding stream is needed to support the institutional arrangements of the future BBNJ agreement (COP, Scientific and Technical Body and any other body/bodies, Clearing-House Mechanism and Secretariat)? If yes, what would be the source of funding? Contributions by each State Party according to the scale of assessments of the regular budget of the United Nations for the preceding financial year, adjusted to take account of participation in the agreement and/or another source?

Q.5 What should be reflected in the future BBNJ agreement with respect to financial resources and mechanism(s), including with respect to funding objectives?